

FORM 529
CORPORATIONS ACT 2001

Subregulation 5.6.12(2)

NOTICE OF MEETING OF CREDITORS

PALANDRI LIMITED (ADMINISTRATORS APPOINTED)
ACN 087 787 415 (PL)

PIML - ACN 091 709 769 LTD (ADMINISTRATORS APPOINTED)
FORMERLY PALANDRI INVESTMENT MANAGEMENT LTD (ADMINISTRATORS
APPOINTED)

PWPL - ACN 085 042 879 LTD (ADMINISTRATORS APPOINTED)
FORMERLY PALANDRI WINE PRODUCTION LIMITED (ADMINISTRATORS APPOINTED)

PWL - ACN 084 252 488 LTD (ADMINISTRATORS APPOINTED)
FORMERLY PALANDRI WINES LIMITED (ADMINISTRATORS APPOINTED)

MRWIPL - ACN 112 505 692 PTY LTD (ADMINISTRATORS APPOINTED)
FORMERLY MARGARET RIVER WINE INVESTMENTS PTY LTD (ADMINISTRATORS
APPOINTED)

PFL - ACN 090 580 500 LTD (ADMINISTRATORS APPOINTED)
FORMERLY PALANDRI FINANCE LIMITED (ADMINISTRATORS APPOINTED)

NOTICE is given that a meeting of the creditors of the companies referred to above (collectively referred to as "the Group") will be held at the Perth Convention Exhibition Centre, 21 Mounts Bay Road, Perth WA 6000, on Tuesday 7 October 2008 at 10:00am (AWST).

AGENDA

1. To receive a report from the Administrator pursuant to Section 439A of the Act
2. To reaffirm the Administrators' remuneration as approved by the Committee of Creditors
3. To consider, and if thought fit, pass one of the following alternative resolutions with respect to each company within the group:
 - a. "That the Company execute a Deed of Company Arrangement (DOCA)," **or**
 - b. "That the administration end," **or**
 - c. "That the Company be wound up,"

4. If the creditors vote in favour of the DOCA, consider, and if thought fit, approve the basis for the Deed Administrators' remuneration
5. If the creditors vote in favour of the Group being wound up, consider, and if thought fit:
 - a. Confirm the appointment of Gary Doran, Neil Cussen and John Greig as Joint Liquidators
 - b. approve the basis of the liquidators remuneration
 - c. appoint a committee of inspection; and if so, who are to be the committee's members
6. To consider and, if thought fit, resolve any other business which may properly be brought before the meeting

Teleconference facilities will also be available for creditors to attend at the following addresses:

- a. **Sydney** – Level 9, Grosvenor Place, 225 George Street, Sydney NSW 2000 at 1:00pm (AEDT)
- b. **Melbourne** – Cliftons Level 1, 440 Collins Street, Melbourne VIC 3000 at 1:00pm (AEDT)
- c. **Brisbane** – Bowen Room Level 25, 123 Eagle Street, Brisbane QLD 4000 at 12:00pm (AEST).

DATED this 26th day of September 2008.

Neil Cussen
Joint Several Administrator